

SURREY COUNTY COUNCIL

LEADER OF THE COUNCIL

DATE: 20 OCTOBER 2011

**REPORT OF: YVONNE REES – STRATEGIC DIRECTOR
FOR CUSTOMERS AND COMMUNITIES**



**SUBJECT: OLYMPIC CYCLE RACES PROPOSED VIREMENT FROM
ENVIRONMENT & INFRASTRUCTURE TO CUSTOMER &
COMMUNITIES.**

KEY ISSUE/DECISION:

To approve the transfer of funding for Olympic Cycle Races from Environment & Infrastructure to Customer & Communities to align budget and delivery responsibilities.

DETAILS:

- 1 The 2011-15 MTFP included capped funding of £500,000 in 2011/12 and £1,500,000 in 2012/13 for the potential costs of Surrey hosting the Olympic cycling events. At the time this funding was approved, it was envisaged that the majority of the expenditure would be Highways related therefore the funding was provided to the Environment & Infrastructure directorate.
- 2 As the programme of expenditure was developed it became clear that the costs of hosting these events covers a broad range of cross directorate activities. In addition, the officer accountable for delivery is within Customer & Communities.
- 3 It is therefore proposed to move the following capped funding for the potential costs of hosting the Olympic cycling events from Environment & Infrastructure to Customer & Communities;

2011/12 - £500,000
2012/13 - £1,500,000
- 4 This virement would ensure that budget responsibility and delivery are aligned to improve the transparency of future monitoring.

Consultation

- 5 The Strategic Directors for Customers & Communities and Environment & Infrastructure have been consulted and agree to the virement.

Financial and value for money implications

- 6 There are no financial implications. The transfer of the approved capped revenue funding outlined above is requested in order to align budget responsibility and delivery for the Olympic cycling events. This would also result in improved transparency of future monitoring.

Equalities implications

- 7 There are no equalities implications associated with this virement.

Risk management implications

- 8 The proposed virement will assist with the monitoring of this budget. There are no risk management implications associated with this virement.

Implications for the Council's priorities or Community Strategy / Local Area Agreement targets

- 9 There is no change to what is being delivered therefore the proposed expenditure continues to align with the Council's priorities.

Climate change/carbon emissions implications

- 10 The County Council attaches great importance to being environmentally aware and wishes to show leadership in cutting carbon emissions and tackling climate change.
- 11 There are no climate change / carbon emission implications.

Corporate Parenting/Looked After Children implications

- 12 There is no impact upon Looked After Children, or Corporate Parenting.

Section 151 Officer commentary

- 13 The Section 151 Officer confirms that all material, financial and business issues and risks have been considered in this report. If approved, the effect of this for 2012/13 will be built into the Medium Term Financial Plan 2012/17.

RECOMMENDATIONS:

To approve the revenue budget virement of £500,000 for 2011/12 (£1.5m for 2012/13) from Environment & Infrastructure to Customer & Communities.

REASONS FOR RECOMMENDATIONS:

To align budget responsibility and delivery for the hosted Olympic cycling events.

WHAT HAPPENS NEXT:

Once approval is received the budget virement will be reflected in monthly budget monitoring.

Contact Officer:

Rhian Boast, Directorate Business & Administration Manager

Consulted:

Yvonne Rees, Strategic Director for Customers & Communities
Trevor Pugh, Strategic Director of Environment & Infrastructure
Andy Tink, Senior Principal Accountant, Corporate Finance, 020 8541 9468

Informed:

Susan Smyth, Senior Finance Manager, Corporate Finance

Sources/background papers:

None
